



**SIDDHA CENTRAL RESEARCH INSTITUTE
CENTRAL COUNCIL FOR RESEARCH IN SIDDHA
MINISTRY OF AYUSH, GOVT OF INDIA.**

Academia-industry **Research Incubation for Value-chain Up-gradation (ARIVU)**, under CCRS is set up to promote innovation and entrepreneurship by converting and translating technology ideas and innovation in various disciplines of Siddha Research, into products, processes and services for commercial exploitation and the benefit of society. To accomplish its goal, **ARIVU** aims to run and manage Academia – Industry Research to facilitate incubation of new enterprises/ Siddha Start-up with innovative technologies by admitting them and providing them physical, technical and networking supports. Areas covered under the scheme are Drug Development, Clinical Engineering and Digital Health.

Proposals which will have social and strategic impacts in India and has potential for large resource generation, impact value and Visibility to **CCRS** and **ARIVU** incubation activities are considered under the scheme.

The IP generated shall be shared between the incubators (s) and industry partner(s) nominating the incubatee. CCRS shall have no objection for the partners to share the IPs.

Incubator

- a. Faculty members of CCRS, Siddha Academic institutions and other Institutions involved in AYUSH research.
- b. Siddha Graduates
- c. University / R&D partners (sponsors of R&D and consultancy projects)
- d. CCRS partnering universities / Institutions (having R&D collaborations/ MoUs in place) and
- e. Government agencies and NGO'S, associated with CCRS research and innovations.

Incubatee

Qualified candidate nominated by any registered unlisted companies within the meaning of the Companies Act, 1956.

Note: If a company has not been registered, an application may be made in the names of all promoters/ founders; however, the promoters/ founders must ensure that the company is registered within a period of three months from the date of approval of the application for admission in ARIVU.

Selection & Mode of Application

The proposals for incubation must meet with one or more of the following parameters:

- i. Proposals with Intellectual Properties (IP) generated within CCRS and transferred to the company for a consideration

- ii. Proposals with IP belonging to faculty, student or alumni (created outside CCRS)
- iii. Proposals with potentials for strong identifiable involvement or interaction with CCRS faculty with/without usage of CCRS facilities.

The selection will be based on scientific and technical feasibility of the proposal, track record of the partners, and commercial potential.

The proposal must be jointly submitted by the incubator and the incubatee from Industry. The Industry should explicitly state in the proposal its (a) financial commitments and (b) any other support (if any) provided to the incubator.

Admission Process

At the opening level, applicants for admission in **ARIVU** will be required to submit a Concept Proposal (CP). The same will be scrutinized internally by the **ARIVU** team. While submitting CP, applicants will also disclose information on executive involvement of the promoters/ founders in other companies or commercial entities.

Based on the initial scrutiny of CP and affirmative assessment, applicants will be asked to submit a formal application for admission in **ARIVU** along with a detailed proposal.

The Business Plan will be screened by the **CCRS / ARIVU** team for assessing the suitability of the proposal for further evaluation by expert members regarding its potential for incubation.

Seed Funding

ARIVU may provide seed funding up to Rs.2.5 lakhs, subject to the availability of funds/ grants/ schemes meant for this purpose. Seed funding will be sanctioned only to the incubator institute and shall be based on merits of the proposal. Further, admission shall not

automatically entitle the companies to seed funding. Though seed funding may be sanctioned, disbursement shall be linked to the milestones.

Infrastructure & Services

ARIVU Infrastructure

Upon admission to ARIVU, all or some of the following infrastructural facilities will be offered to the incubatees on an individual basis, apart from a set of shared/ common infrastructure mentioned hereinafter:

- Office space-Proposal specific
- Personal Computers and office furniture
- Internet connection through SCRI (recurring cost to be borne by the Incubatee)
- Communication facility within campus lines through internal exchange

Common infrastructure

Apart from company specific infrastructure as stated above, **ARIVU** will provide certain facilities to be shared by all incubatee companies which would include:

- a. PCs
- b. Fax machine
- c. Laser Printer
- d. Photocopier
- e. Scanner
- f. Teleconferencing facilities (SCRI facility)

g. Meeting/Conference room with projection equipment

h. Library facilities

i. Common secretarial pool/staff

CCRS Infrastructure

ARIVU will facilitate the incubatee companies to access departmental laboratories and other resources of CCRS for their products development purposes. Access to departmental resources is possible through office of HEADS of CCRS institutes and usage of such resources should be with permission of the concerned department to avoid conflict with departmental activities and objectives. Further usage of such resources shall be on commercial basis and in conformity with the policies of CCRS for consultancy/sponsored projects prevailing from time to time.

Mentoring & Other Services

Apart from physical infrastructure as stated above, ARIVU intends to create certain other supports and services which would include: Pool of mentors, experts in technology, legal, financial and related matters, etc.

Consideration:

In lieu of support and services to be provided by ARIVU, the incubatee will be required to pay incubation fee of Rs. 2500/- per month to the Incubation Cell (Rs. 750/- in the case single-seater facility). Incubatee will have to pay the electricity and other charges.

Consideration for seed fund:

The seed fund is provided as a soft loan and the incubatee are expected to pay back the seed money at 9% per annum simple interest rate. The incubatee would need to provide a personal guarantee to the extent of seed loan and interest thereof.

Half of the financial support given to the incubatee company would have to be returned on completion of incubation, and the remaining 50% would be converted into equity. All incubatee will be evaluated at Rs.2 Crores (Provisional- subject to Change) for the purpose equity share.

The repayment of the loan and the interest amount will start after one year and 100% repayment with interest over next 4 years i.e. 5 years in all.

Tenure

Companies will be permitted to stay in ARIVU, to begin with, for a period of 18 months.

A nominal monthly charge will be levied to a company for the period of first 18 months.

CCRS / ARIVU may, at its own discretion, permit companies to extend their stay for a maximum period of another 18 months. Companies will have to pay the charge at the prevailing market rate for the extended period, which will be fixed by **CCRS**.

**Application for –“ARIVU” - Academia-industry
Research Incubation for Value-chain Up-gradation**

Please read this before filling in / submitting the application

A note to the applicant:

Disclaimer: (Please do not delete or omit any portion of this application in whichever form you submit the same, doing so your application will get disqualified)

Eligibility Criteria

For any applicant to be eligible to participate in the incubation programmes, the following set of criteria must be satisfied:

- **Focus Areas** – Applicants are only allowed to apply with Ideas related to Siddha entrepreneurship, Information and communications Technology (ICT), Health-Tech, Pharma and Bio-Technology, Agribusiness, Ethno veterinary , Clean-tech and internet of thing (IoT). Entries with ideas outside the given boundaries of focus area mentioned above will be disqualified.
- **Stage of Start-up** – Prototypes/proof of concept or startups that have done customer survey or market surveys or been in business in less than one year can apply.
- **Dedication** – Applicants who reach the pitching stage must testify that they will dedicate their full time/efforts to lead their projects when incubated and that there are no legal or social or vocational constraints that would forbid them from doing so.
- **Location** – Applicants who are residents of India

General Terms

- The Applicant agrees to take full responsibility for the content of the submission and they further agree to abide by the terms and conditions of usage defined. All entries and content are subject to moderation. Content that is defamatory, malicious, and offensive or involves breach of copyright, trademarks or other intellectual property rights will not be allowed.
- Applicants must own the intellectual property (IP) rights either shared with ARIVU or as per the current IPR Status if applied before this date - including the copyright in or have permission to use any materials submitted for the competition and will be ready to transfer its IP to his/her company. ARIVU will not be responsible for breach of any copyright or other third party intellectual property and proprietary rights by the entrants.
- The selected applicants are responsible for ensuring they are able to accept the incubation program as set out in these conditions and according to the ARIVU incubation rules and amendments made time to time. This includes, for example signing the incubation agreement, providing valid and up to date contact details and complying with these conditions and/or other instructions from ARIVU.
- By applying each applicant hereby warrants that they are the original author of the submission and that the submission does not or will not infringe any third party's intellectual property and proprietary rights, including their copyright, patent, trade mark, trade secret, design, or other proprietary rights or rights of publicity or privacy.
- The project/startup can not be incubated in another incubator or accelerator at the same time of its incubation at ARIVU.

The information provided by an applicant is required by ARIVU to assess the candidature for the purpose of providing incubation services. Further ARIVU does not guarantee acceptance of your proposal until and unless the selection process is over and ARIVU has the right to reject any proposal without assigning any reason what so ever. ARIVU will not pay any compensation to you in any form for the delay in communicating the decision or rejecting the proposal at its own discretion

Application form for Applying for availing incubation services

Name/Proposed name of Start-Up/Company*:

Focus Area:

(If business entity has not been formed yet, please indicate the name of the Co-Founder of the startup)*

Name of Lead Entrepreneur (A separate resume may also be attached)

Full Name:

Age:

Mobile:

Email:

Postal address / Residential Address:

Photograph

City: _____ State: _____

Postal code: _____

Collaboration with Ministry of AYUSH / CCRS (IF ANY):

Educational Qualification

Post graduate:

Degree:

Year:

Area of Specialization:

University/Institution:

Graduate:

Degree:

Year:

Area of Specialization:

University/Institution:

About Your business (Write a Brief of your Idea not more than 300 words)

Product:

Service:

Technology Used:

Stage of Your Business: ENCIRCLE APPROPRIATE

1. Idea 2. Pilot Stage 3. SEED Stage 4. Pre Revenue 5. Growth Stage

Service expected from ARIVU

1. Collaborated Product development.
2. Prototype Development
3. Consultancy alone
4. Commercialisation and TTO.

About your Team (Also include CV of Each promoters)

Details of Your 2nd Co-Founder

Full Name:

Date of Birth:

Mobile:

Email:

Expertise:

Years of Experience:

Details of Your 3rd Co-Founder

Full Name:

Date of Birth:

Mobile:

Email:

Expertise:

Years of Experience:

- 1. How do you think your past experience is going to help you in this new venture?**

- 2. Have you estimated and identified your seed funding needs/ source?**

- 3. What is the business you are planning to develop and in which City / Village / Region ?Why do you feel /believe that this business is good and will succeed in your City / Village / Region ?**

- 4. Who are your potential customers? What marketing tools will you use to sell your products or service?**

- 5. Are there competitors for this business? If so what is your competitive edge? (why would they come and buy from you and not your competitor?)**

- 6. How much money do you need to start this business? What do you need it for?**

7. Have you estimated your Project cost? Do you need any machinery or capital item for starting of your venture? If yes, please specify the same with the purpose.

If yes, please give the break-up, as below. (*Please give proper justifications for each head*)

Pre-Market Expenses Rs.

Prototype Development Cost Rs.

Marketing/Customer Survey Rs.

Equipment Rs.

Working Capital Rs.

Others Rs.

Total Rs.

Have you done market and consumer survey?

If yes, Briefly describe the method and results separately for market and consumer.

Describe your target market, have you done the survey? Please attach the survey result/analysis.

Give comprehensive details for the following:

◆ **Profitability Analysis**

◆ **Return of Income / Revenue generation (**

Technology Details:

Do you need to develop a technology for your idea? Kindly elaborate

Is this your technology? Which you will transfer to your newly formed company?

Estimated time to develop this technology?

Do you need lab, mentor, and assistance to develop this technology? Please describe?

If you have transferred this technology from somewhere else kindly provide the details, such as no objection certificate, technology transfer documents.

What is your arrangement for technology transfer and royalty payment etc with the technology providing source?.

Do you envisage any modification to the original technology obtained from the technology-providing agency? Please describe the same with facilities required for customising the technology obtained.

Have done any research or survey to validate your assumption on this?

Declaration:

I certify that the information contained in this application is correct to the best of my knowledge. I understand that false information leads to refusal to incubate me at ARIVU . I authorize any person, organization or company listed on this application to furnish you any and all information concerning my previous employment, education and qualifications for employment. I also authorize you to request and receive such information. In consideration for my application, I agree to abide by the rules and regulations of the ARIVU which rules may be changed, withdrawn, added or interpreted at any time, at ARIVU and without prior notice to me. I also acknowledge that my incubation may be terminated, or any offer or acceptance of incubation/pre-incubation withdrawn, at any time, with or without cause, and with or without prior notice at the option of the ARIVU.

Name of Applicant:

Signature of Applicant:

Date:

Place:

Kindly send a hard copy of filled application of this application with required documents to:

Head of Institute and Scientist III

Siddha Central research Institute,

Central Council for Research in Siddha,

Ministry of AYUSH.